

## APPENDIX 2

## Proposed Counterparty List - Unsecured Bank Investments

2021/22									
CRITERIA									
	Duration	Fund Limit	FITCH RATINGS			Moody's Ratings		S&P Ratings	
			S/Term	L/Term	Outlook	S/Term	L/Term	S/Term	L/Term
<b>UK Banks</b>				<b>AA-</b>		<b>Aa3</b>		<b>AA</b>	
Barclays Bank plc	2 months	10	F1	A+	NEG	P-1	A1	A-1	A
HSBC Bank plc	2 months	10	F1+	AA-	NEG	P-1	A1	A-1	A+
<u>Lloyds Banking Group</u>									
LLOYDS BANK PLC	2 months	10	F1	A+	NEG	P-1	A1	A-1	A+
BANK OF SCOTLAND PLC	2 months	10	F1	A+	NEG	P-1	A1	A-1	A+
<u>Royal Bank of Scotland Group</u>									
National Westminster Bank plc	2 months	10	F1	A+	NEG	P-1	A1	A-1	A
Royal Bank of Scotland plc	2 months	10	F1	A+	NEG	(P)P-1	A1	A-1	A
Ulster Bank Limited	2 months	10	F1	A+	NEG	P-1	A1	A-1	A
Santander UK plc (domiciled in UK)	2 months	10	F1	A+	NEG	P-1	A1	A-1	A
Standard Chartered Bank	2 months	10	F1	A+	NEG	P-1	A1	A-1	A
<b>UK Building Societies</b>									
Nationwide	2 months	10	F1	A+	NEG	P-1	A1	A-1	A
<b>UK: OTHER INSTITUTIONS</b>									
LCR FINANCE PLC	2 months	10		AA-	NEG		Aa3		AA
NETWORK RAIL INFRASTRUCTURE	2 months	10		AA-	NEG	P-1	Aa3		
UNITED KINGDOM	2 months	unlimited	F1+	AA-	NEG		Aa3	A-1+u	AAu
WELLCOME TRUST FINANCE PLC	2 months	10					Aaa		AAA
<b>Foreign Banks</b>									
<b>Australia</b>				<b>AAA</b>			<b>Aaa</b>		<b>AAAu</b>
Australia & New Zealand Banking Group	2 months	10	F1	A+	NEG	P-1	Aa3	A-1+	AA-
<u>National Australia Bank Group</u>									
National Australia Bank Ltd	2 months	10	F1	A+	NEG	P-1	Aa3	A-1+	AA-
<b>Singapore</b>				<b>AAA</b>			<b>Aaa</b>		<b>AAAu</b>
Development Bank of Singapore Ltd	2 months	10	F1+	AA-	NEG	P-1	Aa1	A-1+	AA-